

PHILIPPINE PESO DOLLAR EXCHANGE RATE HISTORY TABLE BSP

PHILIPPINE PESO DOLLAR EXCHANGE RATE HISTORY TABLE BSP OFFERS AN ESSENTIAL INSIGHT INTO THE FLUCTUATIONS AND TRENDS OF THE PHILIPPINE PESO AGAINST THE US DOLLAR OVER TIME, AS MAINTAINED BY THE BANGKO SENTRAL NG PILIPINAS (BSP). UNDERSTANDING THIS EXCHANGE RATE HISTORY IS CRUCIAL FOR INVESTORS, ECONOMISTS, BUSINESSES, AND POLICYMAKERS WHO ANALYZE CURRENCY STABILITY, TRADE BALANCES, AND ECONOMIC HEALTH. THE BSP PUBLISHES COMPREHENSIVE DATA AND TABLES REFLECTING HISTORICAL EXCHANGE RATES, WHICH SERVE AS A RELIABLE REFERENCE FOR ASSESSING THE PESO'S PERFORMANCE RELATIVE TO THE DOLLAR. THIS ARTICLE EXPLORES THE PHILIPPINE PESO DOLLAR EXCHANGE RATE HISTORY, THE ROLE OF BSP IN MANAGING CURRENCY STABILITY, AND THE FACTORS INFLUENCING RATE MOVEMENTS. ADDITIONALLY, IT PROVIDES AN OVERVIEW OF HOW TO INTERPRET THE EXCHANGE RATE HISTORY TABLES AND THEIR SIGNIFICANCE IN ECONOMIC PLANNING AND FORECASTING.

- OVERVIEW OF THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE
- ROLE OF THE BANGKO SENTRAL NG PILIPINAS (BSP) IN EXCHANGE RATE MANAGEMENT
- HISTORICAL TRENDS IN THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE
- READING AND UNDERSTANDING THE BSP EXCHANGE RATE HISTORY TABLE
- FACTORS INFLUENCING THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE

OVERVIEW OF THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE

THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE INDICATES THE VALUE OF THE PHILIPPINE PESO (PHP) IN TERMS OF THE UNITED STATES DOLLAR (USD). THIS RATE IS A CRITICAL ECONOMIC INDICATOR, REFLECTING THE RELATIVE STRENGTH OF THE PESO AGAINST THE GLOBAL RESERVE CURRENCY. IT AFFECTS IMPORT AND EXPORT PRICES, INFLATION RATES, FOREIGN INVESTMENT, AND REMITTANCES FROM OVERSEAS FILIPINO WORKERS. THE EXCHANGE RATE IS TYPICALLY QUOTED AS THE NUMBER OF PESOS REQUIRED TO PURCHASE ONE US DOLLAR. THIS RATE FLUCTUATES DAILY BASED ON MARKET DEMAND AND SUPPLY, ECONOMIC POLICIES, GEOPOLITICAL EVENTS, AND OTHER MACROECONOMIC FACTORS.

IMPORTANCE OF EXCHANGE RATE MONITORING

MONITORING THE EXCHANGE RATE IS VITAL FOR VARIOUS STAKEHOLDERS, INCLUDING EXPORTERS, IMPORTERS, INVESTORS, AND GOVERNMENT AGENCIES. IT HELPS IN:

- PLANNING AND BUDGETING FOR BUSINESSES INVOLVED IN INTERNATIONAL TRADE
- ASSESSING THE COMPETITIVENESS OF PHILIPPINE PRODUCTS IN THE GLOBAL MARKET
- FORMULATING MONETARY AND FISCAL POLICIES
- GUIDING INVESTMENT DECISIONS AND CURRENCY RISK MANAGEMENT
- UNDERSTANDING INFLATIONARY PRESSURES LINKED TO IMPORTED GOODS

ROLE OF THE BANGKO SENTRAL NG PILIPINAS (BSP) IN EXCHANGE RATE MANAGEMENT

THE BANGKO SENTRAL NG PILIPINAS IS THE CENTRAL MONETARY AUTHORITY RESPONSIBLE FOR MAINTAINING PRICE STABILITY AND A STABLE FINANCIAL SYSTEM IN THE PHILIPPINES. IT PLAYS A PIVOTAL ROLE IN MANAGING THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE THROUGH VARIOUS MEASURES DESIGNED TO ENSURE ORDERLY MARKET CONDITIONS AND PREVENT EXCESSIVE VOLATILITY. BSP'S INTERVENTIONS IN THE FOREIGN EXCHANGE MARKET AIM TO SAFEGUARD THE ECONOMY FROM SUDDEN SHOCKS AND TO SUPPORT SUSTAINABLE ECONOMIC GROWTH.

BSP'S EXCHANGE RATE POLICY FRAMEWORK

BSP EMPLOYS A POLICY OF MANAGED FLOAT, ALLOWING THE EXCHANGE RATE TO BE PRIMARILY MARKET-DETERMINED BUT WITH OCCASIONAL INTERVENTIONS TO PREVENT DISORDERLY MARKET CONDITIONS. KEY ELEMENTS INCLUDE:

- MONITORING FOREIGN EXCHANGE MARKET TRENDS AND LIQUIDITY
- INTERVENING BY BUYING OR SELLING US DOLLARS TO STABILIZE THE PESO
- MAINTAINING ADEQUATE FOREIGN RESERVES TO SUPPORT INTERVENTION CAPACITY
- COORDINATING WITH OTHER GOVERNMENT AGENCIES FOR MACROECONOMIC STABILITY

HISTORICAL TRENDS IN THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE

THE HISTORICAL EXCHANGE RATE BETWEEN THE PHILIPPINE PESO AND THE US DOLLAR HAS EXPERIENCED VARIOUS PHASES CHARACTERIZED BY APPRECIATION, DEPRECIATION, AND PERIODS OF RELATIVE STABILITY. THESE TRENDS REFLECT THE PHILIPPINES' ECONOMIC CONDITIONS, GLOBAL MARKET MOVEMENTS, AND DOMESTIC POLICY RESPONSES. A REVIEW OF THE HISTORY PROVIDES CONTEXT FOR CURRENT EXCHANGE RATE LEVELS AND INFORMS FUTURE EXPECTATIONS.

KEY HISTORICAL PHASES

SIGNIFICANT PERIODS IN THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE HISTORY INCLUDE:

1. **PRE-1980s FIXED EXCHANGE RATE:** THE PESO WAS PEGGED TO THE US DOLLAR AT A FIXED RATE, PROVIDING STABILITY BUT LIMITING FLEXIBILITY.
2. **1980s TO EARLY 1990s VOLATILITY:** POLITICAL INSTABILITY AND ECONOMIC CHALLENGES LED TO PESO DEPRECIATION AND INCREASED VOLATILITY.
3. **MID-1990s TO EARLY 2000s LIBERALIZATION:** THE PESO WAS ALLOWED TO FLOAT MORE FREELY, WITH BSP INTERVENTIONS TO SMOOTH FLUCTUATIONS.
4. **2008 GLOBAL FINANCIAL CRISIS:** THE PESO EXPERIENCED SIGNIFICANT DEPRECIATION AMID GLOBAL UNCERTAINTY.
5. **RECENT YEARS STABILITY AND FLUCTUATIONS:** THE EXCHANGE RATE HAS SHOWN MODERATE FLUCTUATIONS INFLUENCED BY TRADE BALANCES, REMITTANCES, AND FOREIGN INVESTMENT FLOWS.

READING AND UNDERSTANDING THE BSP EXCHANGE RATE HISTORY TABLE

THE BSP PUBLISHES DETAILED TABLES DOCUMENTING THE DAILY, MONTHLY, AND YEARLY PHILIPPINE PESO-DOLLAR EXCHANGE RATES. THESE TABLES ARE INDISPENSABLE TOOLS FOR ANALYZING CURRENCY TRENDS AND MAKING INFORMED DECISIONS BASED ON HISTORICAL DATA.

COMPONENTS OF THE EXCHANGE RATE HISTORY TABLE

A TYPICAL BSP EXCHANGE RATE HISTORY TABLE INCLUDES THE FOLLOWING ELEMENTS:

- **DATE:** THE SPECIFIC DAY OR PERIOD THE EXCHANGE RATE APPLIES TO.
- **BUYING RATE:** THE RATE AT WHICH BSP OR BANKS BUY US DOLLARS USING PHILIPPINE PESOS.
- **SELLING RATE:** THE RATE AT WHICH BSP OR BANKS SELL US DOLLARS IN EXCHANGE FOR PESOS.
- **REFERENCE RATE:** AN AVERAGE OR INDICATIVE RATE USED AS A BENCHMARK FOR TRANSACTIONS.

HOW TO USE THE TABLE FOR ANALYSIS

BY EXAMINING THE BSP EXCHANGE RATE HISTORY TABLE, USERS CAN:

- IDENTIFY PATTERNS OF APPRECIATION OR DEPRECIATION OVER TIME
- COMPARE EXCHANGE RATES DURING SPECIFIC ECONOMIC EVENTS OR POLICY CHANGES
- ANALYZE THE IMPACT OF EXTERNAL SHOCKS ON THE PESO'S VALUE
- FORECAST POTENTIAL FUTURE MOVEMENTS BASED ON HISTORICAL TRENDS
- MAKE INFORMED DECISIONS IN TRADING, INVESTMENT, AND BUDGETING

FACTORS INFLUENCING THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE

THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE IS INFLUENCED BY A COMPLEX INTERPLAY OF DOMESTIC AND INTERNATIONAL FACTORS THAT AFFECT SUPPLY AND DEMAND FOR BOTH CURRENCIES. UNDERSTANDING THESE FACTORS HELPS EXPLAIN PAST MOVEMENTS AND ANTICIPATE FUTURE TRENDS.

KEY DETERMINANTS OF EXCHANGE RATE MOVEMENTS

- **ECONOMIC INDICATORS:** GDP GROWTH, INFLATION RATES, INTEREST RATES, AND TRADE BALANCES IMPACT INVESTOR CONFIDENCE AND CURRENCY DEMAND.
- **MONETARY POLICY:** BSP'S INTEREST RATE DECISIONS AND INTERVENTIONS INFLUENCE THE PESO'S ATTRACTIVENESS RELATIVE TO THE DOLLAR.
- **POLITICAL STABILITY:** POLITICAL EVENTS AND GOVERNANCE QUALITY AFFECT MARKET SENTIMENT AND CURRENCY RISK PREMIUMS.

- **GLOBAL MARKET TRENDS:** MOVEMENTS IN THE US DOLLAR INDEX, COMMODITY PRICES, AND GLOBAL ECONOMIC CONDITIONS ALTER EXCHANGE RATE DYNAMICS.
- **FOREIGN INVESTMENT FLOWS:** INFLOWS AND OUTFLOWS OF FOREIGN DIRECT INVESTMENT AND PORTFOLIO INVESTMENTS AFFECT PESO DEMAND.
- **REMITTANCES:** OVERSEAS FILIPINO WORKERS' REMITTANCES PROVIDE A STEADY SOURCE OF DOLLAR INFLOWS AFFECTING THE EXCHANGE RATE.

FREQUENTLY ASKED QUESTIONS

WHAT IS THE PHILIPPINE PESO DOLLAR EXCHANGE RATE HISTORY TABLE PROVIDED BY BSP?

THE PHILIPPINE PESO DOLLAR EXCHANGE RATE HISTORY TABLE BY THE BANGKO SENTRAL NG PILIPINAS (BSP) IS AN OFFICIAL RECORD OF DAILY EXCHANGE RATES BETWEEN THE PHILIPPINE PESO (PHP) AND THE US DOLLAR (USD), SHOWING HOW THE RATES HAVE FLUCTUATED OVER TIME.

WHERE CAN I FIND THE OFFICIAL PHILIPPINE PESO DOLLAR EXCHANGE RATE HISTORY TABLE FROM BSP?

YOU CAN FIND THE OFFICIAL EXCHANGE RATE HISTORY TABLE ON THE BANGKO SENTRAL NG PILIPINAS (BSP) OFFICIAL WEBSITE UNDER THE 'EXCHANGE RATES' SECTION OR THROUGH THEIR PUBLISHED REPORTS AND STATISTICAL RELEASES.

HOW OFTEN DOES THE BSP UPDATE THE PHILIPPINE PESO DOLLAR EXCHANGE RATE HISTORY TABLE?

THE BSP UPDATES THE PHILIPPINE PESO DOLLAR EXCHANGE RATE DAILY ON BUSINESS DAYS, REFLECTING THE CLOSING OR REFERENCE RATES FOR THAT DAY.

WHY IS THE PHILIPPINE PESO DOLLAR EXCHANGE RATE HISTORY IMPORTANT FOR ECONOMIC ANALYSIS?

THE EXCHANGE RATE HISTORY HELPS ANALYSTS AND INVESTORS UNDERSTAND CURRENCY TRENDS, INFLATION IMPACT, FOREIGN INVESTMENT FLOWS, AND OVERALL ECONOMIC STABILITY IN THE PHILIPPINES.

CAN I USE THE BSP'S EXCHANGE RATE HISTORY TABLE FOR FINANCIAL FORECASTING?

YES, HISTORICAL EXCHANGE RATE DATA FROM BSP IS OFTEN USED IN FINANCIAL MODELING AND FORECASTING TO PREDICT FUTURE CURRENCY MOVEMENTS AND ASSESS RISK.

DOES THE BSP PROVIDE EXCHANGE RATE HISTORY TABLES FOR OTHER CURRENCY PAIRS BESIDES PESO-DOLLAR?

YES, BSP PROVIDES EXCHANGE RATE DATA FOR VARIOUS CURRENCIES AGAINST THE PHILIPPINE PESO, BUT THE PESO-DOLLAR PAIR IS AMONG THE MOST TRACKED DUE TO ITS ECONOMIC SIGNIFICANCE.

How does BSP determine the daily Philippine peso dollar exchange rate published in their history table?

BSP determines the exchange rate based on actual market transactions, foreign exchange trading activities, and interbank rates during the trading day.

Are BSP's Philippine peso dollar exchange rate history tables reliable for academic research?

Yes, BSP's exchange rate data is considered official and reliable, widely used in academic research, policy making, and economic studies.

How far back does the BSP's Philippine peso dollar exchange rate history table go?

The BSP provides exchange rate data spanning several decades, with more detailed daily rates available from the late 20th century to the present.

Additional Resources

1. *The Philippine Peso-Dollar Exchange Rate: Historical Trends and Analysis*

This book offers a comprehensive overview of the fluctuations in the Philippine peso-dollar exchange rate over the past century. It delves into the economic, political, and social factors influencing currency movements, backed by detailed tables and charts from the Bangko Sentral ng Pilipinas (BSP). Readers will gain insights into the macroeconomic policies that shaped the exchange rate dynamics and their impact on trade and investment.

2. *Currency and Crisis: The Evolution of the Philippine Peso Against the US Dollar*

Focusing on major economic crises, this volume examines how the peso-dollar exchange rate responded during times of financial turmoil. It includes historical exchange rate tables and BSP reports, providing context for each period's policy responses. The book is essential for understanding the resilience and vulnerabilities of the Philippine economy in global markets.

3. *Forex in the Philippines: Historical Data and Policy Perspectives from BSP*

This title compiles extensive historical data on the Philippine peso to US dollar exchange rate, sourced directly from BSP archives. It discusses the central bank's role in managing exchange rate stability and the instruments used over different administrations. The book is a valuable resource for economists and policymakers interested in currency regulation.

4. *Philippine Peso Exchange Rate History: A Data-Driven Approach*

By focusing on quantitative analysis, this book presents detailed peso-dollar exchange rate tables with statistical interpretations. It explores trends, volatility, and the influence of external shocks using BSP historical data. Ideal for researchers and students, the book enhances understanding of currency behavior through empirical evidence.

5. *Bangko Sentral ng Pilipinas and the Peso-Dollar Exchange Rate: A Historical Overview*

This publication highlights the central bank's interventions and policies that have shaped the peso-dollar exchange rate over decades. It features chronological tables and narratives explaining BSP's monetary strategies and their outcomes. The book sheds light on the institutional role of BSP in stabilizing the Philippine currency.

6. *Trade, Investment, and the Peso-Dollar Exchange Rate in Philippine History*

Exploring the interplay between international trade, foreign investment, and exchange rate movements, this book uses historical BSP tables to illustrate key periods of growth and challenges. It discusses how shifts in the exchange rate affected the competitiveness of Philippine exports and capital flows. The book offers a multi-dimensional perspective on economic development.

7. THE IMPACT OF GLOBAL EVENTS ON THE PHILIPPINE PESO-DOLLAR EXCHANGE RATE

THIS TITLE ANALYZES HOW GLOBAL ECONOMIC EVENTS SUCH AS OIL SHOCKS, FINANCIAL CRISES, AND GEOPOLITICAL TENSIONS INFLUENCED THE PESO-DOLLAR EXCHANGE RATE. IT INCLUDES HISTORICAL EXCHANGE RATE TABLES FROM BSP TO TRACK THESE IMPACTS OVER TIME. THE BOOK IS USEFUL FOR UNDERSTANDING THE EXTERNAL FACTORS THAT AFFECT CURRENCY VALUATION IN THE PHILIPPINES.

8. MONETARY POLICY AND EXCHANGE RATE MANAGEMENT IN THE PHILIPPINES: BSP'S HISTORICAL ROLE

FOCUSING ON THE EVOLUTION OF MONETARY POLICY, THIS BOOK DETAILS HOW BSP HAS MANAGED THE PESO-DOLLAR EXCHANGE RATE THROUGH VARIOUS POLICY REGIMES. IT INCORPORATES HISTORICAL EXCHANGE RATE DATA AND CENTRAL BANK REPORTS TO DEMONSTRATE POLICY EFFECTIVENESS. READERS WILL LEARN ABOUT THE CHALLENGES OF BALANCING INFLATION CONTROL WITH EXCHANGE RATE STABILITY.

9. PHILIPPINE EXCHANGE RATES IN THE 20TH AND 21ST CENTURIES: A BSP DATA COMPILATION

THIS COMPREHENSIVE DATA COMPILATION PROVIDES A CHRONOLOGICAL TABLE OF THE PESO-DOLLAR EXCHANGE RATE FROM THE EARLY 1900S TO THE PRESENT. ACCOMPANIED BY EXPLANATORY NOTES AND BSP ARCHIVAL MATERIAL, IT SERVES AS A FUNDAMENTAL REFERENCE FOR STUDENTS, ECONOMISTS, AND HISTORIANS STUDYING PHILIPPINE MONETARY HISTORY. THE BOOK EMPHASIZES THE LONG-TERM TRENDS AND STRUCTURAL CHANGES IN THE CURRENCY MARKET.

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